

INTERCONTINENTAL INTERNATIONAL REAL ESTATE INVESTMENT COMPANY "INTERCONTINENTAL INTERNATIONAL R.E.I.C. " HCMC Decision 5/604/6.12.2011 HEADQUARTERS: 26 RIGILLIS STR, 3rd FLOOR, POSTAL CODE 10674, ATHENS INVESTMENT SCHEDULE OF 30.06.2018												
A. INVESTMENTS IN REAL ESTATE												
S/N	DESCRIPTION OF LAND AND BUILDING	LOCATION & ADDRESS	PROPERTY DESCRIPTION			VALUE OF PROPERTY					LEASE INFORMATION	
			AREA IN SQ.M.			ACQUISITION COST	TAX VALUE	FAIR VALUE	% OF TOTAL INVESTMENTS	SURPLUS VALUE	CURRENT USE OF PROPERTY	TENANT
			LAND	BUILDING	REMAINING BUILDING COEFFICIENT	(1)	(2)	(3)		(3) - (1)		
1	Retail floor with basement and mezzanine	18-18A' Akti Moutsopoulou Str., Piraeus (Pasalimani)	100,71	749,25	0,00	2.023.909,65	1.223.225,48	2.230.000,00	2,25%	206.090,35	Retail Shop	Alpha Bank S.A.
2	Retail floor and basement	Ring road & Makrigianni Str. Ano Ilioupolis-Stavroupolis-Thessaloniki	177,88	742,19	0,00	2.331.379,11	599.919,69	2.160.000,00	2,18%	-171.379,11	Retail Shop	Alpha Bank S.A.
3	Independent building consisting of Retail floor a basement and 3 floors	104' Dekelias Ave. & Ag.Triados Str., Nea Filadelfia - Attica	428,83	875,43	0,00	1.824.402,03	950.025,11	1.850.000,00	1,86%	25.597,97	Retail Shop	Alpha Bank S.A. - Antonia Paraskevopoulou IKE
4	Independent, listed building, consisting of four floors of office space,retail ground floor, basement and a mezzanine floor	21' Ionos Dragoumi Str., Thessaloniki	451,15	1.974,82	641,85	5.564.477,92	3.842.775,36	5.580.000,00	5,62%	15.522,08	Retail Shop	Alpha Bank S.A.
5	Retail ground floor with basement & mezzanine	107' Kifissias Ave.& Panormou srt. Athens	227,45	830,00	0,00	2.423.804,38	1.579.591,56	2.560.000,00	2,58%	136.195,62	Retail Shop	Alpha Bank S.A.
6	Retail ground floor with basement and mezzanine	32' Posidonos Ave.& 2' Ag.Alexandrou Str., Palaio Faliro - Attica	223,39	672,46	0,00	3.040.415,86	1.757.074,21	2.940.000,00	2,96%	-100.415,86	Retail Shop	Alpha Bank S.A.
7	Retail ground floor, two basements and 1st floor	155-157' Eleftheriou Venizelou Ave.(former 151-153' Thisseos Ave.) Kallithea- Attica	357,38	1.072,23	0,00	3.048.164,12	1.827.975,77	3.990.000,00	4,02%	941.835,88	Retail Shop	Alpha Bank S.A. (Subleased to Public - Retail World S.A.)
8	Retail ground floor with mezzanine and remaining building coefficient	2' Eleftheriou Venizelou & Tabot, Keffalinou & Rizospaston Str., at Solomou Square, Zakinthos	656,76	283,35	928,10	2.341.430,17	939.363,81	2.250.000,00	2,27%	-91.430,17	Retail Shop	Alpha Bank S.A.
9	Retail ground floor with basement, mezzanine and 1st floor	2' Syngrou Ave.& Dionysiou Areopagitou & Tziraion Str., Makrygianni - Athens-Attica	74,48	630,75	0,00	2.726.223,05	1.641.620,23	2.660.000,00	2,68%	-66.223,05	Retail Shop	Alpha Bank S.A. (Subleased to Patseas S.A.)
10	Two ground level retail shops with mezzanine floor and basement.	2-4' Achilles Str., Karaiskaki Square, Metaxourgio-Athens-Attica	233,59	1.068,99	0,00	1.832.205,53	1.168.331,08	1.750.000,00	1,76%	-82.205,53	Retail Shop	Alpha Bank S.A. / Sweet Factory IKE
11	Independent building consisting of ground retail floor, basement, 1st and 2nd floors	23' Andrea Kalvou (former 21' Vassileos Konstandinou ) Str., Nea Ionia - Attica	359,73	880,65	105,26	1.520.330,84	583.032,92	1.990.000,00	2,00%	469.669,16	Retail Shop	Alpha Bank S.A.
12	Retail ground floor with basement and 1st floor and remaining building coefficient	Epirou & Iasonos & Pavlou Mela Str., Volos - Magnisia	548,43	1.289,48	634,28	3.142.173,35	1.070.767,26	3.520.000,00	3,54%	377.826,65	Retail Shop	Alpha Bank S.A.
13	Independent building consisting of ground retail floor and 3 floors	48' Polychroniou Konstanta & Ger.Lyhrou Str., Corfou	968,48	633,54	1.303,42	3.278.860,74	1.746.014,57	1.940.000,00	1,95%	-1.338.860,74	Retail shop & Open parking area	Alpha Bank S.A. / Dimitrios Moulinos
14	Listed retail ground floor with two basements and 1st and 2nd floor of office space	66' of 25th August & Arkoleondos Str., Heracklion, Crete	767,30	3.075,96	0,00	10.451.062,16	6.772.973,96	13.780.000,00	13,88%	3.328.937,84	Retail Shop	Alpha Bank S.A. (Subleased to H&M Clothing & Accesories)
15	Commercial Building consisting of Retail ground floor, 1st and 2nd floors of office space	Kymis Road & Eptalofou Str.opposite the Olympic Village, Acharnes	4.535,00	4.009,56	0,00	3.328.595,44	2.730.215,20	3.480.000,00	3,50%	151.404,56	Offices/Retail Shops	GNHS/Multiple commercial leases
16	Retail ground floor with storage & parking space	24'Hatzikyriakou Str., Piraeus	90,36	576,93	0,00	1.888.926,12	1.077.894,85	1.860.000,00	1,87%	-28.926,12	Retail Shop	Greek Hypermarkets Sklaventitis S.A.
17	Retail ground floor with two basements and 1st floor	Meandrou & Petrakogiorgi Str. , Heracklion, Crete	2.645,78	3.874,30	0,00	5.074.951,68	3.041.807,04	6.110.000,00	6,15%	1.035.048,32	Retail Shop / Offices	A.B. Vasiolopoulos / Multiple commercial leases
18	Offices on 12th floor	Mesogion Ave. 2 - 4, Athens Towers, 12th Floor	128,11	703,00	0,00	749.206,94	1.475.962,56	1.260.000,00	1,27%	510.793,06	Offices	Randstad Hellas/DSquared
19	Offices on 13th floor	Mesogion Ave. 2 - 4, Athens Towers, 13th Floor	128,11	703,00	0,00	928.152,26	1.475.962,56	1.340.000,00	1,35%	411.847,74	Offices	Randstad Hellas
20	Retail ground floor with a basement	Korinthou 52 & Agias Kyriakis Str, Municipality of Aigialeia, Aigio	1.305,81	1.387,14	0,00	412.283,23	770.398,90	550.000,00	0,55%	137.716,77	Retail Shop	Dixons Southeast Europe AEBE
21	Retail ground floor with a basement and a storage room	29' Davaki Str., Municipality of Kallithea, Attica	116,50	566,80	0,00	816.035,30	1.071.640,50	1.090.000,00	1,10%	273.964,70	Retail Shop	Vodafone - Panafon S.A.
22	Retail ground floor with mezzanine and offices on the 1st, 2nd, 3rd, 4th and 5th floor as well as 2 underground parking lots	Hlila Hliou Str & Vouliagmenis Ave. 115 - 117, Athens, Attica	468,00	2.574,81	0,00	1.770.710,22	2.892.460,91	1.940.000,00	1,95%	169.289,78	Retail Shop / Offices	ELTA Courier
23	Retail ground floor with 2 basements and a mezzanine	190' Ymittou Str, Athens	260,33	1.878,80	0,00	923.635,33	1.029.676,62	1.130.000,00	1,14%	206.364,67	Retail Shop	Market In AEBE
24	Retail ground floor with 2 basements and offices on the 1st and 2nd floor	Vouliagmenis Ave. 152 & Stravonos Str. Glyfada	1.227,04	2.719,40	0,00	3.447.610,29	3.246.202,61	3.630.000,00	3,66%	182.389,71	Retail Shop / Offices	Salt Water, Hempel
25	Independent building consisting of a retail ground floor, a mezzanine and 4 floors	18' Eleftheriou Venizelou Str & Ermou, Municipality of Volos, Magnisia	198,28	1.043,29	0,00	3.784.913,40	1.084.447,46	3.980.000,00	4,01%	195.086,60	Retail Shop	B&F S.A.
26	Apartment on the 4th and 5th floor and an office on the 4th floor	4' Pindarou Str, Athens	45,18	223,80	0,00	461.668,57	749.780,34	520.000,00	0,52%	58.331,43	Apartment	Vacant
27	2 level retail store, semi-basement and upper ground floor, with storage	7 Spefsippou Str., Athens (Kolonaki)	94,13	218,00	0,00	565.148,87	1.692.456,00	700.000,00	0,70%	134.851,13	Retail Shop	Vacant
28	Apartment on the 1st floor with an exclusive underground parking space and a warehouse	47, Papaflessa str, Kastri, Nea Erithraia	310,70	202,40	0,00	243.136,66	242.984,00	270.000,00	0,27%	26.863,34	Apartment	Vacant
29	2 horizontal properties (residence), one ground floor apartment and a first floor apartment	Junction of 12-12A, Monis Asteriou & 20 Daidalou Str, Athens (Plaka)	125,50	391,43	0,00	652.581,00	498.756,64	860.000,00	0,87%	207.419,00	Apartments	Bogdanos Andreas IKE
30	Stand-alone 5-storey building with basement, ground floor and three above ground levels	3, Haritos & 6 Spefsippou Str, Athens (Kolonaki)	188,99	838,37	0,00	2.489.737,84	3.247.778,54	2.700.000,00	2,72%	210.262,16	Retail Shop / Offices	JP Morgan, Impero Uomo Sartoriale, Dared, Le day spa, Law firm "Ioannis Marakakis & Partners"
31	Apartment on the 3rd floor, with storage of 8 sqm in the basement	79 Vasilisis Sophias Avenue, Athens	70,01	265,00	0,00	564.166,81	917.212,50	700.000,00	0,70%	135.833,19	Apartment	Vacant
32	Apartment on the 4th floor, with storage of 3 sqm in the basement	44 Fokianou Str. (Pagrati)	16,55	98,60	0,00	150.345,50	114.717,12	240.000,00	0,24%	89.654,50	Apartment	Vacant
33	Commercial Building consisting of Basement, Ground floor, 1st and 2nd floor	Delfon, Orchomenou & Arcadiou Str., Levadeia	1.177,01	2.169,43	500,00	2.397.699,41	1.598.468,66	2.480.000,00	2,50%	82.300,59	Retail Shop	Greek Hypermarkets Sklaventitis S.A.
TOTAL INVESTMENT IN REAL ESTATE			18.706,94	39.223,16	4.112,91	76.198.343,78	54.661.514,02	84.040.000,00	84,64%	7.841.656,22		

B. OWN-USED REAL ESTATE												
1	Apartment on the 1st floor	12' Vas.Georgiou & Rigillis Str., Athens-Attica	48,94	349,38	0,00	1.700.000,00	1.538.051,42	1.730.000,00	1,74%	30.000,00	Own-used	
2	Apartment on the 3rd floor	26' Rigillis Str, Athens	46,79	217,00	0,00	860.383,33	913.743,60	940.000,00	0,95%	79.616,67	Own-used	
TOTAL OWN-USED REAL ESTATE			95,73	566,38	0,00	2.560.383,33	2.451.795,02	2.670.000,00	2,69%	109.616,67		
TOTAL REAL ESTATE			18.802,67	39.789,54	4.112,91	78.758.727,11	57.113.309,04	86.710.000,00	87,32%	7.951.272,89		

C. INVESTMENTS IN SUBSIDIARIES												
S/N	DESCRIPTION OF LAND AND BUILDING AND INVESTMENTS	LOCATION & ADDRESS	AREA IN SQ.M.			COST OF INVESTMENTS	TAX VALUE	FAIR VALUE OF INVESTMENTS	% OF TOTAL INVESTMENTS	SURPLUS VALUE	CURRENT USE OF PROPERTY	TENANT
1	Retail ground floor with a basement and a loft - Bierco SA	Provincial road Ierapetra - Agios Nikolaos, Municipality of Ierapetra, Crete	2.641,80	1.661,97	0,00	2.371.838,00	-	3.128.845,73	3,15%	757.007,73	Retail Shop	Greek Hypermarkets Sklaventitis S.A.
2	Independent building with bioclimatic architecture, comprising 2 basement levels, ground floor, one above ground level and rooftop - Idioklitiria Zekkakou 18 IKE	18 Zekkakou Str., Marousi	2.136,00	3.589,34	0,00	7.493.558,40	-	7.780.954,40	7,84%	287.396,00	Offices	Friesland Campina Hellas
TOTAL INVESTMENT IN SUBSIDIARIES			4.777,80	5.251,31	0,00	9.865.396,40	0,00	10.909.800,13	10,99%	1.044.403,73		
TOTAL INVESTMENT IN REAL ESTATE AND SUBSIDIARIES			23.580,47	45.040,85	4.112,91	88.624.123,51	57.113.309,04	97.619.800,13	98,31%	8.995.676,62		

D. CASH AND CASH EQUIVALENTS

S/N	DESCRIPTION OF CASH AND CASH EQUIVALENTS	BALANCE	% OF TOTAL INVESTMENTS
1	Cash on hand	1.774.82	0,00%
2	Sight Deposits	1.674.348,59	1,69%
	TOTAL CASH AND CASH EQUIVALENTS	1.676.123,41	1,69%

TOTAL INVESTMENTS (A+B+C+D)		99.295.923,54	% OF TOTAL ASSETS
Receivables from Investments	289.471,16	0,29%	
Advance payments for the acquisition of real estate property	0,00	0,00%	
Liabilities from Investments	28.541.335,91	28,97%	

TOTAL ASSETS PERCENTAGE ANALYSIS

	30-06-18	31-12-17	31-12-16
Total Assets (according to IFRS)	98.530.256,83	97.719.858,99	98.737.453,77
Total Investment in Property	84.391.948,43	74.524.000,00	63.150.000,00
% of Total Assets	85,65%	76,26%	63,96%
Total Own-used Property	2.168.566,77	2.458.366,82	0,00
% of Total Assets	2,20%	2,52%	0,00%
Total Investment in Subsidiaries	9.865.396,40	2.371.838,00	0,00
% of Total Assets	10,01%	2,43%	0,00%
Total Investment in Securities	0,00	2.287.402,27	2.584.617,57
% of Total Assets	0,00%	2,34%	2,62%
Total Cash and Cash Equivalents	1.676.123,41	15.821.574,49	32.823.356,30
% of Total Assets	1,70%	16,19%	33,24%

The Chairman of the Board

Aristotle Halikias  
ID No: AE 783893

Athens, August 10 2018

The Managing Director

Marios Apostolinas  
ID No: AN024492

The Finance Director

Konstantinos Savidis  
ID No: Φ 055833

Report of factual findings from the performance of the Agreed Upon Procedures on the “Investment Schedule”

To the Board of Directors of Intercontinental International REIC

According to the engagement letter received from the Board of Directors of Intercontinental International REIC (Company), on June 18th 2018 we have performed the procedures enumerated below in accordance with: the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as amended by the edict referenced 10/566/26.10.2010 and 5/760/14.07.2016 and the article 25 of the Law 2778/1999, with respect to the Company's Statement of Investments as of June 30, 2018.

The Company's Management is responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with the International Standard on Related Services 4400 applicable to “agreed-upon-procedures engagements”. Our responsibility is solely for performing the procedures described below and for reporting to you on our findings.

Our agreed-upon-procedures and findings are the following:

1. The above “Statement of Investments” includes all the information in compliance to the article 25 of the Law 2778/1999 and the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee, as amended by the edict referenced 10/566/26.10.2010 and 5/760/14.07.2016, referring to Real Estate Investment Companies.

2. The descriptions of the Properties which appear in the “Property Description” column of the above “Statement of Investments” agree to those included in the “Valuation of Fair Value” reports, issued by the Independent Valuators, as of June 30, 2018.

3. The fair value of the aforementioned Properties which appear in the “Fair Value” column of the above “Statement of Investments” agree to those included in the “ Valuation of Fair Value” reports, issued by the Independent Valuators, as of June 30, 2018.

4. The fair value of investments in subsidiaries and affiliates appearing in the “Fair Value of Investments” column of the above “Statement of Investments”, derives from the net asset value of the companies in which the Company holds investments, for the determination of which has been taken into account the fair value of the properties as included in the “Valuation of Fair Value” reports, issued by the Independent Valuators, as of June 30, 2018.

5. The total fair value of Properties which appear in the above “Statement of Investments” agrees with the corresponding amount of “Investment Property” line in the Company's accounting records kept for the six month period ended June 30, 2018.

6. The Financial Information which is included in the above “Statement of Investments” is extracted from the Company's accounting records kept for the six month period ended June 30, 2018.

7. The calculations in the above “Statement of Investments” are arithmetically accurate.

Taking into consideration that the above procedures do not constitute either an audit or a review, in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention, in addition to the ones reported above.

Our report is exclusively addressed to the Company's Board of Directors, so that the later can fulfill its responsibilities in accordance with the regulatory reporting requirements prescribed in the 8/259/19.12.2002 edict of the Hellenic Capital Markets Committee as amended by the edict referenced 10/566/26.10.2010 and 5/760/14.07.2016.

Consequently, this report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim financial information that the Company prepares for the six-month period ended June 30, 2018, for which we will issue a separate review report.

pwc

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Athens, August 10 2018

The Certified Auditor

Dimitris Sourbis

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