## INTERCONTINENTAL INTERNATIONAL REAL ESTATE INVESTMENT COMPANY S.A. "INTERCONTINENTAL INTERNATIONAL R.E.I.C.S.A.. "

HCMC Decision 5/604/6.12.2011

Main Office: Marina Flisvos (building 4 office 1.02) Palaio Faliron TK 175 61 INVESTMENT SCHEDULE as of 30.06.2014

			ASSET VALUE								TENANT
DESCRIPTION OF LAND & BUILDING	LOCATION & ADDRESS	TOTAL SURFACE IN m2			ASSET PURCHASE COST	TAX VALUE	EVALUATION VALUE	% ON TOTAL INVESTMENT	SURPLACE VALUE	CURRENT USE OF THE ASSET	
		LAND	BUILDING	YSD	(1)	(2)	(3)				
Retail floor with basement floor and mezzanine	18-18a'Akti Moutsopoulou str. Pasalimani - Piraeus - Attica	662,54	749,25	0,00	2.023.909,65	1.906.481,78	2.320.000,00	3,39%	296.090,35	Bank branch	Alpha Bank
2 Retail floor and basement	Ring road & Makrigianni str. Ano Ilioupolis-Stavroupolis- Thessaloniki	1.657,00	742,19	0,00	2.331.379,11	520.777,17	2.229.000,00	3,26%	-102.379,11	Bank branch	Alpha Bank
3 Indipendent building made of Retail floor basement and A,B,C floors	, 104' Dekelia Ave. & Ag.Triados srt Nea Filadelfia - Attica	437,42	875,43	0,00	1.824.402,03	1.189.166,77	1.877.000,00	2,74%	52.597,97	Bank branch & Education School	Alpha Bank - Housos Kon/no & Co
Indipendent, listed building, made of four floors of office space,retail floor, basement and entresol	21' Ionos Dragoumi srt. Thessaloniki	451,15	1.974,82	641,85	5.564.477,92	5.515.338,16	5.753.000,00	8,41%	188.522,08	Bank branch	Alpha Bank
5 Retail floor with and mezzanine	107' Kifissias Ave.& Panormou srt. Athens	556,50	830,00	0,00	2.423.804,38	2.138.486,38	2.315.000,00	3,38%	-108.804,38	Bank branch	Alpha Bank
6 Retail floor,underground floor and mezzanine	32' Posidonos Ave.& 2' Ag.Alexandrou srt. Palaio Faliro - Attica	1.509,39	672,46	0,00	3.040.415,86	2.261.957,90	3.118.000,00	4,56%	77.584,14	Bank branch	Alpha Bank
7 Retail floor, two underground floors and A floor	155-157' Elefteriou Venizelou Ave.(former 151-153' Thisseos Ave.) Kallithea- Attica	838,92	1.072,23	0,00	3.048.164,12	2.662.164,68	3.674.000,00	5,37%	625.835,88	Bank branch	Alpha Bank
8 Retail floor with mezzanine	2' Eleftheriou Venizelou & Tabot Keffalinou & Rizospaston srts. At Solomou square Zakinthos	649,20	283,35	928,10	2.341.430,17	1.217.953,47	2.241.000,00	3,27%	-100.430,17	Bank branch	Alpha Bank
9 Retail floor, underground floor , mezzaning and A floor	2' Syngrou Ave.& Dinonysiou Areopagitou & Tziraion strs. Makrygianni - Athens-Attica	224,53	630,75	0,00	2.726.223,05	1.502.225,58	2.499.000,00	3,65%	-227.223,05	Bank branch	Alpha Bank
10 Retail floor, basement and mezzanine	2-4' Achilleos srt.at Karaiskaki Square.Metaxourgio- Athens - Attica	770,94	1.068,99	0,00	1.832.205,53	1.080.264,49	1.686.000,00	2,46%	-146.205,53	Bank branch	Alpha Bank
Indipendent building made of a retail floor, basement, A and B floors	23' Andrea Kalvou (former 21' Vassileos Konstandinou ) srt. Nea Ionia - Attica	359,73	880,65	105,26	1.520.330,84	812.427,30	1.878.000,00	2,74%	357.669,16	Bank branch	Alpha Bank
12 Retail floor, basement and A floor	Epirou & Iasonos & Pavlou Mela srts. Volos - Magnisia	548,43	1.289,48	634,28	3.142.173,35	1.786.865,46	3.915.000,00	5,72%	772.826,65	Bank branch	Alpha Bank
Indipendent building made of a reatai floor and A,B,C floors	48' Polychroniou Konstanta & Ger.Lyhnou srts. Corfou	968,48	633,54	1.303,42	3.283.860,74	2.542.537,76	2.108.000,00	3,08%	-1.175.860,74	Bank branch & Open parking area	Alpha Bank - Dimitrios Moulinos
Retail floor,two basements,semi- basement, A and B floors of office spaces	66' of 25th August % Arkoleondos srts. Heracklion	767,30	3.075,96	0,00	10.451.062,16	7.672.807,10	10.484.000,00	15,32%	32.937,84	Bank branch	Alpha Bank
TOTAL ASSETS	•	10.401,53	14.779,10	3.612,91	45.553.838,91	32.809.454,00	46.097.000,00	67,35%	543.161,09		
TOTAL CASH & CASH EQUIVELANTS  Bank - Current deposits							<b>22.347.646,39</b> 1.130.996,81	32,65%			
Bank - Time deposits							21.216.649,58				
TOTAL INVESTMENT							68.444.646,39	100,00%			

Investment Receivables **Investment Liabilities** 

1 There is a mortgage prenotation on the Invested Assets in favour of Alpha Bank for Euro 31.500,000,-2 The lease period of the Assets is for 20 years(2012-2032) including tenant's extention option at the expiry, for additional 6 years except for the assets at No:13 (open parking area) where the lease is for 2 years, with no options and part of No:3 where the lease is for 12 years

3 The tenant Alpha Bank has resigned from its lease termination right for 15 years (2012-2027)

4 The Company has full ownership rights on all Invested Assets

5 The investment policy of the Company has the aim of continually improving the value and the quality of the invested assets

6 The Company started its Investment activities on March 2012. The percentage (67,35%) of the Invested Assets of the Total Investments will be further increased and will exceed 80% with the purchase of new Assets

Chairman of the BoDs

Aristides Halikias

Athens July 15th 2014 Managing Director

Total Assets per Balance Sheet (IAS)

Total Cash & Cash Equivelants

Investment Evaluation Surplace as per L.2778/99

% Evaluated Assets on Balace Sheet total Assets

Total Asset Evaluation value as per L. 2778/99

% Cash & Cash Equivelants on Balance Sheet

Kvriakos A.Evangelou Passport No:704552531 **Finance Director** 

68.516.518,18

46.097.000,00

22.347.646,39

543.161,09

67.28%

32,62%

Gerasimos Robotis ID No: AB 595414

## [TRANSLATION FROM THE ORIGINAL TEXT IN GREEK]

Report of Factual Findings from the performance of agreed upon procedures in respect of the "Statement of Investments" To the Board of Directors of "INTERCONTINENTAL INTERNATIONAL REIC"

0.00

31.191.102,82

We have performed the procedures agreed with you and enumerated below with respect of the semi-annual "Statement of Investment" for the six month period ended 30 June 2014. Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you in fulfilling the "INTERCONTINENTAL INTERNATIONAL REIC" (the Company) responsibilities in accordance with the mandatory reporting requirements prescribed in article 25 of the Law 2778/1999 and the Hellenic Capital Market Commission decision 8/259/19.12.2002, as amended by the decision 10/566/26.10.2010:

We report our findings below:

1. We confirm that the abovementioned "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999 and the Hellenic Capital Market Commission decision 8/259/19.12.2002, as amended by the decision 10/566/26.10.2010.

2. We confirm that the descriptions of the Real Estate Properties which appear in the abovementioned "Statement of Investments" in the "Description of Land and Buildings" column are identical to these included in the corresponding Report, issued by the Certified Valuer dated 04 July 2014.

3. We confirm that the fair values of the Real Estate Properties which appear in the abovementioned "Statement of Investments" in the "Fair Value" column are identical to those included in the corresponding Report by the Certified Valuer dated 04 July 2014.

4. We confirm that the total fair value of Real Estate Properties which appears in the abovementioned "Statement of Investments" agrees with the corresponding amount of Real Estate Properties in the general ledger for the six month period ended 30 June 2014.

5. We confirm that the financial instruments which are included in the abovementioned "Statement of Investments" are extracted from the general ledger for the six month period ended 30 June 2014.

6. We confirm that the calculations in the abovementioned "Statement of Investments" are mathematical accurate.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance. Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the items specified above and does not extend to any audit or review procedures



Athens, 17 July 2014 THE CERTIFIED AUDITOR