




INTERCONTINENTAL INTERNATIONAL REAL ESTATE INVESTMENT COMPANY S.A. "INTERCONTINENTAL INTERNATIONAL R.E.I.C.S.A.. " HCMC Decision 5/604/6.12.2011 Main Office: Marina Flisvos(building 4 office 1.02)Palaio Faliron TK 175 61 INVESTMENT SCHEDULE as of 31.12.2013												
												TENANT
S/N	DESCRIPTION OF LAND & BUILDING	LOCATION & ADDRESS	TOTAL SURFACE IN m2			ASSET PURCHASE COST	TAX VALUE	ASSET VALUE	% ON TOTAL INVESTMENT	SURPLACE VALUE	CURRENT USE OF THE ASSET	
			LAND	BUILDING	YSD	(1)	(2)	(3)				
1	Retail floor with basement floor and mezzanine	18-18a'Akti Moutsopoulou str. Pasalimani - Piraeus - Attica	662,54	749,25	0,00	2.023.909,65	1.906.481,78	2.326.000,00	3,47%	302.090,35	Bank branch	Alpha Bank
2	Retail floor and basement	Ring road & Makrigianni str. Ano Ilioupolis-Stavroupolis-Thessaloniki	1.657,00	742,19	0,00	2.331.379,11	520.777,17	2.201.000,00	3,28%	-130.379,11	Bank branch	Alpha Bank
3	Indipendent building made of Retail floor, basement and A,B,C floors	104' Dekelia Ave. & Ag.Triados srt Nea Filadelfia - Attica	437,42	875,43	0,00	1.824.402,03	1.189.166,77	1.881.000,00	2,81%	56.597,97	Bank branch	Alpha Bank
4	Indipendent, listed building, made of four floors of office space,retail floor, basement and entresol	21' Ionos Dragoumi srt. Thessaloniki	451,15	1.974,82	641,85	5.564.477,92	5.515.338,16	5.748.000,00	8,58%	183.522,08	Bank branch	Alpha Bank
5	Retail floor with and mezzanine	107' Kifissias Ave.& Panormou srt. Athens	556,50	830,00	0,00	2.423.804,38	2.138.486,38	2.323.000,00	3,47%	-100.804,38	Bank branch	Alpha Bank
6	Retail floor,underground floor and mezzanine	32' Posidonos Ave.& 2' Ag.Alexandrou srt. Palaio Faliro - Attica	1.509,39	672,46	0,00	3.040.415,86	2.261.957,90	3.110.000,00	4,64%	69.584,14	Bank branch	Alpha Bank
7	Retail floor, two underground floors and A floor	155-157' Eleftheriou Venizelou Ave.(former 151-153' Thisseos Ave.) Kallithea- Attica	838,92	1.072,23	0,00	3.048.164,12	2.662.164,68	3.638.000,00	5,43%	589.835,88	Bank branch	Alpha Bank
8	Retail floor with mezzanine	2' Eleftheriou Venizelou & Tabot Keffalinou & Rizospaston strts. At Solomou square Zakynthos	649,20	283,35	928,10	2.341.430,17	1.217.953,47	2.214.000,00	3,30%	-127.430,17	Bank branch	Alpha Bank
9	Retail floor,underground floor , mezzanine and A floor	2' Syngrou Ave.& Dinonysiou Areopagitou & Tziraion strts. Makrygianni - Athens-Attica	224,53	630,75	0,00	2.726.223,05	1.502.225,58	2.507.000,00	3,74%	-219.223,05	Bank branch	Alpha Bank
10	Retail floor, basement and mezzanine	2-4' Achilleos srt.at Karaiskaki Square.Metaxourgio- Athens - Attica	770,94	1.068,99	0,00	1.832.205,53	1.080.264,49	1.683.000,00	2,51%	-149.205,53	Bank branch	Alpha Bank
11	Indipendent building made of a retail floor,basement, A and B floors	23' Andrea Kalvou (former 21' Vassileos Konstandinou ) srt. Nea Ionia - Attica	359,73	880,65	105,26	1.520.330,84	812.427,30	1.888.000,00	2,82%	367.669,16	Bank branch	Alpha Bank
12	Retail floor,basement and A floor	Epirou & Iasonos & Pavlou Mela strts. Volos - Magnisia	548,43	1.289,48	634,28	3.142.173,35	1.786.865,46	3.927.000,00	5,86%	784.826,65	Bank branch	Alpha Bank
13	Indipendent building made of a reatail floor and A,B,C floors	48' Polychroniou Konstanta & Ger.Lyhnnou strts. Corfou	968,48	633,54	1.303,42	3.283.860,74	2.542.537,76	2.171.000,00	3,24%	-1.112.860,74	Bank branch & Open parking area	Alpha Bank/Dimitrios Moulinos
14	Retail floor,two basements,semi-basement, A and B floors of office spaces	66' of 25th August % Arkoleondos strts. Heracklion	767,30	3.075,96	0,00	10.451.062,16	7.672.807,10	10.489.000,00	15,65%	37.937,84	Bank branch	Alpha Bank
TOTAL ASSETS			10.401,53	14.779,10	3.612,91	45.553.838,91	32.809.454,00	46.106.000,00	68,80%	552.161,09		
TOTAL CASH & CASH EQUIVELANTS									20.912.660,40	31,20%		
Bank - Current deposits									15.612.660,40			
Bank - Time deposits									5.300.000,00			
TOTAL INVESTMENT									67.018.660,40	100,00%		
Investment Receivables						8.873,00	Total Assets per Balance Sheet (IAS)				67.045.255,48	
Investment Liabilities						31.647.218,00	Investment Evaluation Surplace as per L.2778/99				552.161,09	
NOTES :						Total Asset Evaluation value as per L. 2778/99				46.106.000,00		
1 There is a mortgage prenotation on the Invested Assets in favour of Alpha Bank for Euro 31.500.000.-						% Evaluated Assets on Balace Sheet total Assets				68,77%		
2 The lease period of the Assets is for 20 years(2012-2032) including tenaif's extension option at the expiry, for additional 6 years except for the assets at No:13 (open parking area) where the lease is for 2 years,with no options						Total Cash & Cash Equivelants				20.912.660,40		
3 The tenant Emboriki Bank has resigned from its lease termination right for 15 years (2012-2027)						% Cash & Cash Equivelants on Balance Sheet total Assets				31,19%		
4 The Company has full ownership rights on all Invested Assets												
5 The investment policy of the Company has the aim of continually improving the value and the quality of the invested assets												
6 The Company started its Investment activities on March 2012.The percentage (68,80%) of the Invested Assets of the Total Investments will be further increased and will exceed 80% with the purchase of new Assets												
Chairman of the BoDs						Athens January 10th 2014			Managing Director			
												
Anstides Halikias ID No: AE 783893						Kyriakos A.Evangelou Passport No:704552531			Gerasimos Robotis ID No: AB 595414			

**Report of factual findings in connection with the 'Statement of Investments**  
**To the Board of Directors of "INTERCONTINENTAL INTERNATIONAL REAL ESTATE INVESTMENT COMPANY"**

We have performed the procedures prescribed and agreed with the Board of Directors of INTERCONTINENTAL INTERNATIONAL REIC and enumerated below with respect to the 'Statement of Investments of INTERCONTINENTAL INTERNATIONAL REIC as of 31.12.2013. INTERCONTINENTAL INTERNATIONAL REIC's Board of Directors and Management are responsible for preparing the aforementioned Statement. Our engagement was undertaken in accordance with: the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as amended by the edict referenced 10/566/26.10.2010; the article 25 of the Law 2778/1999; and the International Standard on Related Services 4400 applicable to agreed-upon-procedures engagements. Our responsibility is solely for performing the procedures described below and for reporting to you on our findings.

**Procedures and Findings:**

- The above "Statement of Investments" includes all the information in compliance to the article 25 of the Law 2778/1999 and the edict referenced 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Committee as amended by the edict referenced 10/566/26.10.2010.
  - The descriptions of the Real Estate Properties which appear in the above "Statement of Investments" in the "Description of Land and Buildings" column are identical to those included in the corresponding Report, issued by a Recognised European Valuer, dated January 9th, 2014. The values of the aforementioned investments in Real Estate Properties which appear in the above "Statement of Investments" in the "Fair Value" column are identical to those included in the corresponding Report issued by a Recognised European Valuer, dated 09.01.2014.
  - The total fair value of investment in Real Estate Properties which appear in the above "Statement of Investments" agrees with the corresponding amount of "Investment Property" line in the Interim Financial Information of INTERCONTINENTAL INTERNATIONAL REIC for the period ended 31.12.2013 which was prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting".
  - The calculations in the above "Statement of Investments" are arithmetically accurate.
  - Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the report beyond what we have referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention, in addition to the ones reported above.
- Our report is solely for the purpose set forth in the first paragraph of this report and is addressed exclusively to the Board of Directors of the INTERCONTINENTAL INTERNATIONAL REIC, so that the latter can fulfill its responsibilities in accordance with the mandatory reporting requirements prescribed in the 8/259/19.12.2002 edict of the Hellenic Capital Markets Committee as amended by the edict referenced 10/566/26.10.2010. This report is not to be used for any other purpose, since it is limited to what is referred to above and does not extend to the interim condensed financial information prepared by the Company.

Athens, 13 January 2014  
**The Certified Auditor Accountant**



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81 Patission Str., & Heyden Str., 104 34 Athens, Greece

  
**Ioannis Papoutsis**

